

Ref. TS.036/2007

September 13, 2007

To           President  
                  The Stock Exchange of Thailand

Subject : Disposal of ordinary shares in Progress Information Co.,Ltd.

KASIKORNBANK PCL (“KBank”) would like to inform the Stock Exchange of Thailand (“SET”) that KBank and Kasikorn Asset Management Co.,Ltd. (“subsidiary”) sold ordinary shares in Progress Information Co.,Ltd (“the Company”). The details of the transaction are as follows:

Transaction date: September 13, 2007

Relevant party: Miss Issaree Chantachaimongkol

Type of asset:	Ordinary shares in Progress Information Co.,Ltd. in the amount of 250,000 shares, corresponding to 25.00% of paid up share capital.
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Type of Transaction: KBank and subsidiary sold the ordinary shares of the Company.

Number of shares held before transaction: KBank: 200,000 ordinary shares, corresponding to 20.00% of paid up share capital.

Subsidiary: 50,000 ordinary shares, corresponding to 5.00% of paid up share capital.

Total 250,000 ordinary shares, corresponding to 25.00% of paid up share capital.

Number of shares held after transaction: 0 ordinary share, corresponding to 0.00% of paid up share capital.

Objective of transaction: To comply with the Bank of Thailand's regulation regarding the Consolidated Supervision.

**Financial status and financial statement:**

unit : Baht

As of	31/12/2006	31/12/2005	31/12/2004	31/12/2003	31/12/2002
Asset	26,989,669	23,200,603	20,441,130	22,040,722	17,161,084
Liabilities	40,836,434	29,475,880	18,726,997	16,922,348	11,952,946
Paid-up Capital	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Retained Earnings (Loss)	(23,846,765)	(16,275,277)	(8,285,867)	(4,881,626)	(4,791,862)
Equity	(13,846,765)	(6,275,277)	1,714,133	5,118,374	5,208,138
Book Value	(13.85)	(6.28)	1.71	5.12	5.21
Revenue	22,665,737	15,476,385	21,368,541	23,700,345	17,811,939
Net Profit	(6,455,349)	(8,050,270)	(3,119,537)	(51,664)	(219,429)
EPS	(6.46)	(8.05)	(3.12)	(0.05)	(0.22)

**Type of business:** Providing service in e-Learning and e-Testing in form of Total Solution.

**Transaction value:** 55,000 Baht

The transaction classified as the connected transaction in type of transaction relating to assets or service, but size of the transaction is not subject to disclosure concerning the connected transaction and not subject to the rules of acquisition or disposal of assets.

Please be informed accordingly.

Yours Sincerely,